

Boat Loan Rates

May 2022

New & Used Boats (Some restrictions apply)			
Loan Amount	Fixed Rates as low as*	Term	Payment / \$1,000
\$750,000 - \$4,000,000	3.99%	20 years	\$6.05
\$150,000 - \$749,999	3.50%	20 years	\$5.80
\$100,000 - \$149,999	4.00%	20 years	\$6.06
\$75,000 - \$99,999	4.25%	20 years	\$6.19
\$50,000 - \$74,999	4.50%	20 years	\$6.33
Loan Amount	Adjustable Rates as low as*	Term	Payment / \$1,000
\$100,000 - \$1,500,000	3 yr fixed to **annual variable 3.25%	20 yr Amortization	\$5.67 for first 3 yrs.
\$100,000 - \$1,500,000	5 yr fixed to **annual variable 3.50%	20 yr Amortization	\$5.80 for first 5 yrs.

*Rates may include credit score, term, and equity discounts. Rates are subject to change without notice and territory restrictions may apply.

**Rate adjusts annually after initial fixed period to Prime plus 50 bps

Other exclusive programs we offer:

- Liveaboards
- Older boats
- Financing for yachts over \$2MM

Your OceanPoint Marine Lending Representative



Paul McKenna

Office: 401.845.8748

Cell: 401.559.4160

Email: Paul.McKenna@banknewport.com



Scan this code to
learn more.